



PRESS RELEASE

Antwerp, Belgium – 24 December 2021 – Embargo until 8h00 (CET)

Regulated information  
Insider Information

Xior acquires 90.3% of the shares and 100% of the convertible bonds of Quares Student Housing pursuant to the previously announced reference transfer and its voluntary and conditional public offer in cash



Following the conclusion of the acceptance period for the voluntary and conditional public offer in cash for Quares Student Housing, Xior announces that 2,099 shares and 42 convertible bonds of Quares Student Housing have been tendered in the offer (being respectively 85.67% and 100% of the number of shares and convertible bonds to which the offer applies). Xior also states that all the conditions of the offer have been met.

As announced in the [press release of 11 October 2021](#), Xior has already entered into a binding agreement regarding the acquisition of 1,170 shares of Quares Student Housing. Pursuant to the offer and together with the shares that are the subject of this reference transfer, Xior will acquire 90.3% of the shares in Quares Student Housing and 100% of the convertible bonds issued by Quares Student Housing.

It is the intention to exercise the follow-on obligation (as provided for in article 8 of the articles of association of Quares Student Housing and described in the prospectus accompanying the offer) and thus to allow Xior to acquire 100% of the shares of Quares Student Housing.

Payment of the shares and convertible bonds will take place on 28 December 2021.

**For more information, please contact:**

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## About Xior Student Housing

Xior Student Housing NV is the first Belgian public regulated real estate company (RREC) specialising in the student housing segment in Belgium, the Netherlands, Spain and Portugal. Within this property segment, Xior Student Housing offers a variety of accommodation, ranging from rooms with shared facilities to en-suite rooms and fully equipped studios. Since 2007, as owner-operator, Xior Student Housing has built high-quality, reliable student accommodation for students looking for the ideal place to study, live and relax. A place with that little bit extra, where every student immediately feels at home.

Xior Student Housing has been accredited as a public RREC under Belgian law since 24 November 2015. Xior Student Housing's shares have been listed on Euronext Brussels (XIOR) since 11 December 2015. On 30 September 2021, Xior Student Housing held a property portfolio worth approximately EUR 1.741 billion. More information is available at [www.xior.be](http://www.xior.be).

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